



Wellington Sculpture Trust

Annual Report 2023





wellington sculpture trust

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TRUSTEES: Sue Elliott (Chair), Nick-Barratt-Boyes, Jane Black, Ruth Harley OBE CNZM, Helen Kedgley, Julian Ludbrook, Neil Plimmer MNZM, Ross Steele, Aaron Te One

Chair's Report

April 2022 – March 2023

The purpose of the Trust since its inception has been to enrich Wellington through excellence in contemporary public sculptures. Over the past 40 years we have been unwavering in this endeavour; achieving our goal by commissioning public works of art; encouraging and supporting sculptural practice in New Zealand; raising awareness, understanding and appreciation of contemporary public art, and the artists that work within the rigours of this field.

The Grove

Every year is busy for the Trust and the past year has been no exception with the installation of Glen Hayward's *The Grove* on the waterfront. Like all permanent artworks the gestation period was long -at over six years, but Glen's work now sits perfectly on its site, telling a compelling story of Wellington's maritime history and its early colonial settlement, inspired by the nails used in 19th century shipbuilding.

The Collin Post 4 Plinths Project

As always, the minute our 8th Collin Post 4 Plinths Temporary Sculpture Project was installed in February 2022, we began the open invitation for proposals for the ninth. Having taken three proposals through to the second stage of our selection process, we have in the past month commissioned a work by Dutch artist, Sabine Marcelis. This work will be installed on the Plinths in February 2024.

PARK(ing) Day

Staying with things temporary, we ran our 10th PARK(ing) Day on Cuba Street in March 2023. This year we held it as part of the Fringe Festival, and for the first time, the event was held on a Saturday. It was a rip-roaring success with both participants and the Cuba street passers-by.

Thanks to the support of Wellington City Council, thirty parking spaces were occupied by a huge variety of creative spirits, who each made their car park into something else for the day. We had: a portrait artist; a work that brought to the surface the culverted stream running under Cuba Street and the reimagined fauna that might live within it; a ceramicist holding workshops; passers-by could have their clothes ironed by a day-dreaming would-be biker; DJs entertained; there were live music performances as well as stand-up comedy; poetry, and so much more.

This year more than ever, the artists involved said how much the day had meant to their practice and their ability to be creative in a public space following Covid-impacted years.

Fibre Optic Colonnade Car Wash

This year, Eddie Clemens continues his labours on the work for the Shed 21 colonnade, including wrangling the technology and the suppliers for parts needed for the work. It is a complex work with even more complex componentry, which has been difficult to source due to distribution and delivery problems. However, we are happy to report that the work will soon bathe Wellingtonians with light under the programmed 'car wash roller brushes' and should be installed before the end of 2023.

The Trust has spent the year continuing to fundraise for this work and we are just a shade below our target.

Public Art Talks (PAT)

At the end of the ‘golden weather’ and in the last of the evening summer light, the Trust made the most of the freshly installed work, *The Grove*, and the placement of one of the ‘porcelain shards’ from Glen’s 4 Plinths Project work, *Rita Angus Used to Grow Her Own Vegetables*, in the garden of the Rita Angus Cottage in Thorndon. Bookending a tour with these two works, 40 people were guided from the waterfront to the site of *Fibre Optic Colonnade Car Wash*, then to Louise Purvis’s work, *Seismic*, followed by Joe Sheehan’s work *Walk the Line*, and Brett Graham’s *Kaiwhakatere*, before heading to the Rita Angus cottage for refreshments and the real treat of looking round not only the garden but the cottage as well.

The Public Art Tour was led by Sue Elliott, with greater insights about the works provided by Joe Sheehan, Glen Hayward and City Gallery curator, Aaron Lister. The walk was so successful we are planning more evening walks for the end of this year.

Whakamana Pōti Wāhine

In 2020 the Trust was approached by the Women’s Commonwealth Parliament and The Speaker of the House, the Rt Hon Trevor Mallard, to see if we would be interested in commissioning a work within the grounds of Parliament to honour the mahi, advocacy and participation of women, both tangata whenua and tangata tiriti, in New Zealand’s democratic process.

The Trust formed an advisory group to provide appropriate expertise for such an important work, and in November 2020, a brief was sent to a number of senior established women artists. Throughout 2021/22 the Trust worked with chosen artists on their proposal, refining the engineering, design, budgets and working on a contract to sign between us, the artists, and Parliamentary Service.

Sadly, this work became the victim of a change in Speaker, the occupation of Parliament and the tightening of budgets. On the eve of signing the contract, we were informed the Speaker and Parliamentary Service no longer wanted to pursue the work, but rather focus on installing carvings in and around Parliament.

The Trust who had agreed to fundraise for half the cost of the work, didn’t see this suggestion as either/or, and as you can imagine, both the artists and the Trust are hugely disappointed that the magnificent work we selected, has been shelved.

The work spoke perfectly to the brief which was to honour the bicultural mahi and advocacy of women who campaigned for suffrage, who fought for the right for women to stand as Members of Parliament and those who finally successfully stood for national political office. The purpose of this work was not only to talk to the past and present, but also invite future participation of women in political leadership.

It seems that the women of Aotearoa still need to fight hard to have their voices heard. In the meantime, we are still committed to the proposed work and to the need for this story to be told within the grounds of Parliament. We have informed both the Speaker and Parliamentary Service that we would like the door to remain open for us revisiting this work in the future.

A New Sculpture for Oriental Bay/Waitangi Park

The Trust is continuing discussions with the Wellington City Council around a site for a work we wish to commission from Seung Yul Oh. To date we have the support of mana whenua and are hoping in the coming year to announce both the work and the exact site. Seung has provided us with an exceptional work that will enhance this beautiful environment without taking away from the spectacular harbour/park views.

Gibbs Farm

In any given year, fundraising forms the backdrop of all the other work the Trust does. A perennial showstopper and fundraiser for us, is a visit to Gibbs Farm. In March we had a wonderful visit to the farm which never ceases to amaze with not only the works, but also the spectacular Kaipara Harbour as their backdrop.

We could not be more grateful to the Gibbs family who continue to support us in this endeavour and give up their family lodge for our tours lunch. We were pleased to offer this visit once again in partnership with the Aotearoa New Zealand Festival of the Arts.

40th Anniversary

Marking our 40th anniversary has been a driver since January. It is an important milestone and one where we want to celebrate the mahi of so many over the years.

We began the year with a series of six articles in the DomPost over December and January that told the history of the Trust through a number of works.

In March we received a Welly Award for 40 years of 'Enriching Wellington' which was a huge honour and one we have taken a great deal of pride in.

There is more to come with a gala event at Te Papa this September to celebrate with all the artists, trustees, advisers, members and the many many more who have helped us commission 32 sculptures and install 10 temporary works in Wellington's CBD.

At this event we will be 'unveiling' an augmented reality work, that will hover over the harbour (virtually) for six months.

For all our achievements, the greatest thanks should go to the artists who have supported us, believed in us, and provided wonderful works for our city.

It has always been a privilege to work with New Zealand's finest sculptors, and I would like to end this report, with heartfelt thanks to them:

Tanya Ashken 1986 . Henry Moore (GB) 1988 . Chris Booth 1991 . Andrew Drummond 1994 & 2005 . Mary-Louise Browne 1996 . Denis O'Connor 1997 . Neil Dawson 1998 & 2018 . Brett Graham 2001 . Konstantin Dimopoulos 2001 . Phil Price 2002 & 2003 . Robert Jahnke 2003 . Jeff Thomson 2003 . Anton Parsons 2003 . Andrew Drummond 2005 . Len Lye 2006 . Bill Culbert 2006 . Louise Purvis 2006 . Cathyn Monro 2006 . Leon Van Den Eijkel 2007 . Regan Gentry 2008 & 2009 . Phil Dadson 2010 . Peter Trevelyan 2010 . Michel Tuffery 2012 . Joanna Langford 2012 . Virginia King 2013 . Glen Hayward 2014 & 2022 . Scott Eady 2015 . Joe Sheehan 2015 . Kereama Taepa 2016 . Ruth Watson 2018 . Ronnie van Hout 2019 . Yolunda Hickman 2020 . Ben Pearce 2022 . Eddie Clemens 2023

Sue Elliott



Chair

July 2023

Entity Information

Wellington Sculpture Trust
For the year ended 31 March 2023

Legal Name of Entity:	Wellington Sculpture Trust
Entity Type and Legal Basis:	Wellington Sculpture Trust is a Charitable Trust registered under the Charitable Trust Act 1957 (registration number 230902).
Registration Number with DIA Charities:	CC20583
Entities Purpose or Mission:	To enrich Wellington through excellence in contemporary public sculpture.
Entity Structure:	<p>A Board of Trustees govern the Trust. Current Trustees are:</p> <p>Sue Elliott (Chair) Lawrence Julian Wilson Ludbrook William Neil Plimmer Ross William Steele Helen Kedgley Ruth Harley Jane Black Aaron Te One Nick Barratt-Boyes</p> <p>The Board of Trustees meet on a monthly basis. The day-to-day operations are undertaken by the Administrator (Kelly McDonald).</p>
Main Sources of Entity's Cash & Resources:	The Wellington Sculpture Trust's primary source of funding is grants and donations for projects.
Additional Sources of Funding are:	Interest on term deposits Subscriptions Fundraising income
Main Methods Used by Entity to Raise Funds:	Fundraising campaigns and events for project funding
Entity's Reliance on Volunteers and Donated Goods or Services:	The Trustees and the professional advisers provide services on a voluntary basis
Physical Address:	Shed 6, Queens Wharf, Wellington 6011
Postal Address:	PO Box 195, Wellington 6140

Wellington Sculpture Trust’s Statement of Service Performance For the Year ended 31 March 2023

Description of the Entity’s outcomes:

The Wellington Sculpture Trust’s mission is: To enrich Wellington through excellence in contemporary public sculpture.

To achieve this, we commission public works of art; we encourage and support sculptural practice in New Zealand, and we raise awareness, understanding and appreciation of contemporary public sculpture. Our efforts are designed to enhance Wellington’s cultural vibrancy.

During the year we had specific outcomes we wanted to achieve:

- _to complete fabrication of *The Grove*, a permanent sculpture by Glen Hayward for the Wellington waterfront and install the work;
- _to run the open invitation for proposals for the ninth Collin Post 4 Plinths Temporary Sculpture Project and to take three works through to the second stage of selection, prior to commissioning one of these works in partnership with the family of the late Collin Post;
- _to run our tenth PARK(ing) Day event in March 2023;
- _to sign a contract with the artist and commence fabrication of *Fibre Optic Colonnade Car Wash*, a new permanent work for the colonnade of Shed 21 by Eddie Clemens;
- _to continue our series of Public Art Talks with a guided walk led by Chair, Sue Elliott, with Glen Hayward (artist), Aaron Lister (curator City Gallery) and Joe Sheehan (artist) that took our members from *The Grove* (Glen Hayward), to the site of *Fibre Optic Colonnade Car Wash* (Eddie Clemens), *Seismic* (Louise Purvis), *Walk the Line* (Joe Sheehan), *Kaiwhakare* (Brett Graham) and finishing with one of the shards from *Rita Angus Used to Grow Her Own Vegetables* (Glen Hayward) now in the garden of the Rita Angus Cottage;
- _planning and fundraising for both *The Grove* and *Fibre Optic Colonnade Car Wash*, including a fundraising trip to Gibbs Farm in March;
- _In August 2022 we held our Annual Review with guest speaker Dr Bronwyn Holloway-Smith talking about the art practice of public art artist, Guy Ngan;
- _to continue the contractual discussions with the artists and Parliamentary Service regarding the placement of a work in Parliament Grounds to commemorate the bi-cultural efforts by women to achieve the vote for women, for women to gain the right to stand and, ultimately, become members of the New Zealand House of Representatives.
- _to continue site negotiations for the placement of a work in Oriental Bay with the landowners and artist;
- _the organisation and commencement of activities to celebrate the Trust’s 40th anniversary; including the negotiations to commission a digital work; six feature articles in the Dominion Post; a public art symposium; and a ‘gala’ event.

Description and Quantification of the Entity’s Outputs

	2022/23	Expected	Last yr.
Permanent Sculpture:	1	1	0

- Glen Hayward completed his off-site work for *The Grove*, and we worked with the landscape architects and building developers to co-ordinate the installation which occurred in November 2022.
- Eddie Clemens continues the fabrication of *Fibre Optic Colonnade Car Wash*, and the Trust has continued its fundraising efforts. The fabrication has been delayed by product and distribution issues brought about by Covid-19, however we are confident it will be installed by the end of 2023.

- In 2020 the Trust was approached by the Women’s Commonwealth Parliament and The Speaker of the House, the Rt Hon Trevor Mallard, to see if the Trust would be interested in commissioning a work for the grounds of Parliament to celebrate the journey the women of Aotearoa New Zealand made to become Members of Parliament. The Trust formed an advisory group to provide appropriate expertise for such an important work. In November 2020, a brief was sent to a number of senior established women artists to respond to the brief. The proposals were received in February 2021. The Trust chose two of these works to take to phase 2 of the commissioning process. Over the past year we have worked with the selected artists, Parliamentary Service and the office of The Speaker. In August this year the Speaker changed and the new Speaker informed the Trust in November that he does not believe the work is a priority. The proposal was shelved in November 2022, but the Trust has left the door open with both the artists and Parliament, with the hope this work might be commissioned at a later date.
- In April 2021, the Trust approached artist, Seung Yul Oh, requesting proposals for a sculpture to be sited on Oriental Bay. Seung provided four excellent concepts in December 2021. Discussions have been held with Wellington City Council regarding the chosen site and the Trust is now working with the artist and Council to move the work further towards the CBD in Waitangi Park.

Temporary Sculpture:

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- The Trust began an open call for proposals for the Collin Post 4 Plinths Project in April 2022, and selected a work in September. Contract negotiations are taking place for a work to be commissioned by Sabine Marcelis.
- As part of the 2023 anniversary celebrations the Trust began discussions with Gill Gatfield for a Virtual Reality work, HALO, to be installed as part of the Trust’s 40th Anniversary celebrations. Contract negotiations for the work and its placement are underway.

Event:

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- On 4 March 2023 we held our 10th PARK(ing) Day, in association with the Wellington City Council. This event saw 30 car parks in Cuba Street transformed into ‘living parks’ by artists, architects, dancers, musicians, students, teachers, businesses, and community groups. This was believed to be our most successful PARK(ing) Day yet, both with the increase in participation fee and, more significantly the holding of the event on a Saturday rather than the Friday. The Trust held the thank you event and award ceremony in partnership with Webb’s Auction House which was highly successful, well attended and much appreciated.
- On 10 March the Trust took a group of 95 to Gibbs Farm on the Kaipara Harbour as a fundraising event for *Fibre Optic Colonnade Car Wash*. It was, as always, an outstanding trip only slightly marred by bad weather for the first half hour before the day came completely right and everyone enjoyed the works and the landscape of the great harbour. We were fortunate to have Daniel Clifford from Urban Art Projects to talk to the group over lunch at the Gibbs’ family lodge. Ben spoke of the engineering feats involved in putting large scale works into the ground and projects his company have been working on.
- On 2 August we held our Annual Review with guest speaker Dr Bronwyn Holloway-Smith talking about the public works of art, of artist Guy Ngan. Approximately 60 people joined us for the evening at what have become highly anticipated events.

- “The Last of the Summer Light” was a sculpture walk held on 22 March. Guided by Chair Sue Elliott, Aaron Lister (City Gallery), Glen Hayward (WST Artist) and Joe Sheehan (WST Artist), it took 40 members from *The Grove* on the waterfront; to the site of the *Fibre Optic Colonnade*; *Seismic* on Bunny Street, *Walk the Line* at the Cenotaph; *Kaiwhakatere* on Bowen Street; and ending at Rita Angus’s Cottage in Thorndon to view one of the ‘shards’ from the 4 Plinths work by Glen Hayward, *Rita Angus Used to Grow Her Own Vegetables*. People expressed keen interest for the Trust to do more of these sculpture walks.
- On 29 March the Trust was delighted to receive a Welly Award at an event at the Embassy Theatre. The Trust was given the Enriching Wellington Award for its 40 years of service to Wellington City. In front of a crowd of over 450 people the Trustees felt proud of the work of not only all of our artists, but our past and present arts advisors, trustees, patrons, members and the many others who help us deliver excellent public artworks to the city.

Additional Output Measures:

- The Trust began its 40th anniversary celebrations with: 6 articles on the history of the Trust and its work over a six week period starting on December 26, 2022 – 26 February 2023 in the Dominion Post.
- We took a full-page advertisement in ArtZone to celebrate the artists commissioned to deliver the 30 permanent works and 9 temporary works over our 40 year history.
- Receiving the ‘Enriching Wellington’ Welly Award.
- We have kept our membership informed through 3x eNewsletters and our annual report.
- All activities undertaken during the year have been fully funded through grants and our own fundraising efforts.
- Our membership base has grown over the past year.
- We continue to have the support and respect of the Wellington City Council and other stakeholders.
- The trust undertook a major fundraising campaign for the *Fibre-Optic Colonnade Car Wash*, and successfully fully funded *The Grove*.

Additional information:

This year’s activities were focused on continuing work on four permanent sculptures including consents and permissions, and fundraising for: Parliament Grounds; Shed 21, *Fibre-optic Colonnade Car wash*; Wellington Waterfront’s, *The Grove*; and a work by Seung Yul Oh for Oriental Bay. Work was also undertaken to select the work for the Collin Post 4 Plinths Project edition 9, and commission Gill Gatfield’s work, *HALO*.

Ongoing:

- Fabrication by Eddie Clemens of *Fibre Optic Colonnade Car Wash* and continued fundraising efforts for the work due to be installed in late 2023.
- Progressing the commissioning Seung Yul Oh’s work for the CBD and commence fundraising for the same.
- Working with Sabine Marcelis on her 4Plinths 9 fabrication for installation in February 2024.
- Holding a celebration for our 40th Anniversary at Te Papa to recognise all the people who have helped deliver 30 permanent and 9 temporary public artworks to Wellington.
- At the above celebration, launching a VR digital work: *HALO* by Gill Gatfield.
- Planning our next fundraising trip for 2024.
- Planning for PARK(ing) Day March 2024.
- Holding a Public Art Symposium.
- Organising Public Art Talks around the installation of Eddie Clemens’ work, and other walks and talks taking in the works installed by the Wellington Sculpture Trust over the past 40 years.



Wellington Sculpture Trust
Statement of Financial Performance
For the year ended 31 March 2023

	Notes	Actual This Year \$	Actual Last Year \$
Revenue	1		
Donations, fundraising and other similar revenue		20,524	-
Fees, subscriptions and other revenue from members		5,028	2,181
Revenue from providing goods and services		195,234	129,390
Interest, dividends and other investment revenue		8,795	3,967
Other revenue		27,500	5,275
Total Revenue		257,081	140,813
Expenses	2		
Volunteers and employee related costs		24,076	17,165
Provision of goods or services		67,406	173,018
Other expenses		1,071	1,028
Total Expenses		92,553	191,211
Surplus/(Deficit) for the period		164,528	(50,398)
Transfer of net project income/expenditure to reserves		149,466	44,592
Surplus/(Deficit) for the period		15,062	(5,806)


This financial statement should be read in conjunction with the accompanying notes.


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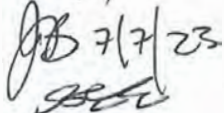
**Wellington Sculpture Trust
Statement of Financial Position
As at 31 March 2023**

	Notes	Actual This Year \$	Actual Last Year \$
Assets			
Current Assets			
Bank and Cash	3	440,865	155,915
Other current assets		38,805	5,751
Investments	3	250,000	400,000
Total Current Assets		729,670	561,666
Non-Current Assets			
Property, Plant and Equipment	4	197	1,215
Total Non-Current Assets		197	1,215
Total Assets		729,867	562,881
Current Liabilities			
Creditors and accruals	3	7,028	509
Employee entitlements		1,239	326
Income in advance		7,500	-
Project donations and grants with conditions	3	500,129	394,553
Total Current Liabilities		515,896	395,388
Net Assets		213,971	167,493
Accumulated Funds			
Accumulated surpluses	5	41,581	26,519
Reserves		172,390	140,974
Total Accumulated Funds		213,971	167,493


 _____ Trustee Date 7/7/23


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This financial statement should be read in conjunction with the accompanying notes.



**Wellington Sculpture Trust
Statement of Cash Flows
For the year ended 31 March 2023**

	Actual This Year \$	Actual Last Year \$
Cash Flows from Operating Activities		
Cash was received from		
Donations, fundraising and other similar receipts	20,524	-
Fees, subscriptions and other revenue from members	5,028	2,181
Interest, dividends and other investment receipts	8,112	2,925
Other revenue	2,629	5,275
Cash was applied to:		
Volunteers and employee related costs	23,163	18,868
Provision of goods or services	60,939	174,724
Net Cash Flows from Operating Activities	(47,809)	(183,211)
Cash Flows from Investing and Financing Activities		
Cash was received from:		
Project donations and grants	182,759	144,106
Disposal of investments	150,000	270,566
Cash was applied to:		
Acquisition of investments	-	400,000
Net Cash Flows from Investing and Financing Activities	332,759	14,672
Net Increase / (Decrease) in Cash	284,950	(168,539)
Opening Cash	155,915	324,454
Closing Cash	440,865	155,915
This is represented by:		
Bank & Cash	440,865	155,915

This financial statement should be read in conjunction with the accompanying notes.

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Wellington Sculpture Trust
Notes to the Performance Report
For the year ended 31 March 2023

Basis of Preparation

The Trust has elected to apply PBE SFR-A (NFP) Public Benefit Entity Simple Format Reporting - Accrual (Not-For-Profit) on the basis that it does not have public accountability and has total annual expenses of equal to or less than \$2,000,000 for the last two annual reporting periods. All transactions in the Performance Report are reported using the accrual basis of accounting. The Performance Report is prepared under the assumption that the Trust will continue to operate as a going concern in the foreseeable future.

Revenue

Revenue is accounted for as follows:

Membership income

Fees and subscriptions received in exchange for invitations to sculpture openings and newsletters are recognised as revenue when cash is received.

Grants, Donations and Fundraising

Grants, Donations and Fundraising are accounted for depending on whether or not they have a "use or return" condition attached. Where no use or return conditions are attached, the revenue is recorded as income when the cash is received. Where income includes a use or return condition, it is initially recorded as a liability on receipt. The income is then subsequently recognised within the Statement of Financial Performance as the performance conditions are met.

Interest and dividend income

Interest income is recognised on an accruals basis.

Other Income

All other income is accounted for on an accruals basis and accounted for in accordance with the substance of the transaction.

Income Tax

Wellington Sculpture Trust is a registered charity under the Charities Act 2005, and is exempt from income tax.

Bank Accounts and Cash

Bank and Cash in the Statement of Cash Flows comprise cash balances and bank balances

Goods and Services Tax (GST)

All amounts are recorded exclusive of GST, except for Debtors and Creditors which are stated inclusive of GST.

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**Wellington Sculpture Trust
Notes to the Performance Report
For the Year ended 31 March 2023**

Property, plant and equipment

Property, plant and equipment are shown at cost less any accumulated depreciation and impairment losses.

Depreciation

Depreciation is provided on a straight-line basis on all property, plant and equipment, at rates that will write off the cost of the assets to their estimated residual values over their useful lives. The depreciation rates and useful lives associated with major classes of assets have been estimated as follows:

Furniture and fittings	4 to 10 years
Office equipment	4 to 10 years
Computer equipment and website	4 to 10 years

Changes in Accounting Policies

There have been no changes in accounting policies during the annual reporting period (last year – nil).

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Note 1 - Analysis of Revenue

	This Year	Last Year
	\$	\$
Donations, fundraising and other similar revenue		
Donations (other than from members)	-	-
Fundraising	20,524	-
Total	20,524	-
Fees, subscriptions and other revenue from members		
Members Subscriptions and Donations	5,028	2,181
Total	5,028	2,181
Revenue from providing goods and services		
Project Income	195,234	129,390
Total	195,234	129,390
Interest, dividends and other investment revenue		
Interest	8,795	3,967
Total	8,795	3,967
Other Revenue		
Project Administration Funding	22,500	5,000
Sundry Income	5,000	275
Total	27,500	5,275

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Note 2 - Analysis of Expenses

	This Year	Last Year
	\$	\$
Volunteer & Employee Related Costs		
Employment expenses	24,076	17,165
Provision of Goods or Services		
ACC	104	73
Administration costs allocated to projects	(18,269)	(13,732)
Advertising	1,588	275
Bank Fees	223	237
Function Costs	2,199	1,916
General Expenses	543	587
Gibbs Farm Expenses	8,949	-
Interest Allocated to Projects	8,795	3,967
Interest - IRD	4	1
Office Expenses	869	1,043
Postage	797	914
Printing & Stationery	198	258
Project Costs	57,343	173,982
Rent	1,200	1,200
Social Media	414	60
Telephone & Internet	1,220	1,122
Website Expenses	697	648
Xero Fees	532	467
Total	67,406	173,018

Other Expenses


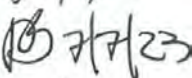
Depreciation	1,018	1,021
IRD Penalties	53	7
Total	1,071	1,028

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Note 3 - Analysis of Assets and Liabilities

Assets	This Year	Last Year
	\$	\$
Cash & Deposits		
Call Account	152,376	23,430
Savings Account	289,093	132,698
Credit Card	(604)	(213)
Total	440,865	155,915
Other Current Assets		
Accounts Receivable	39,445	-
Interest Accrual	1,788	1,105
GST	(2,428)	4,646
	38,805	5,751
Investments		
ANZ - TD - 1139 - 4.6% - 7 June 2023	125,000	125,000
ANZ - TD - 1140 - 3.15% - 17 June 2033	125,000	125,000
ANZ - TD - 1142 - 0.50% - 30 May 2022	-	150,000
Total	250,000	400,000
Liabilities		
Creditors and Accruals		
Accounts Payable	7,028	509
Employment Entitlements	1,239	326
Income in Advance	7,500	-
Total	15,767	835
Project donations and grants with conditions		
Civic Square	-	74,733
Four Plinths (8)	71,950	71,950
Four Plinths (9)	55,734	-
Parliament	20,000	23,000
Site 21	202,393	75,818
The Grove	150,052	139,052
Parking Day 2022	-	10,000
Total	500,129	394,553


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Note 4 - Property, Plant and Equipment

This Year

Asset Class	Opening Carrying Amount	Purchases	Sales/ Disposals	Current Year Depreciation and Impairment	Closing Carrying Amount
Furniture and fixtures	1	-	-	-	1
Office equipment	11	-	-	3	8
Website/Computer Equipment	1,203	-	-	1,015	188
Total	1,215	-	-	1,018	197

Last Year

Asset Class	Opening Carrying Amount	Purchases	Sales/ Disposals	Current Year Depreciation and Impairment	Closing Carrying Amount
Furniture and fixtures	1	-	-	-	1
Office equipment	14	-	-	3	11
Website/Computer Equipment	2,222	-	-	1,019	1,203
Total	2,237	-	-	1,022	1,215


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Note 5 - Accumulated Funds

Accumulated Surpluses

	2023	2022
Opening Balance	26,519	32,325
Accumulated surpluses/(deficits)	15,062	(5,806)
Total	41,581	26,519

Project Reserves 2023	Opening Balance	Income	Interest	Project Costs	Admin Costs Allocated	Transfer from/(to) Henry Lang	Transfer between Projects	Closing Balance
Civic Square Project	(74,733)	74,733						-
4 Plinths (8)	(70,398)		20					(70,378)
4 Plinths (9)			527	(10,356)	(4,567)			(14,396)
Oriental Bay	(7,026)							(7,026)
Parking Day 2022	(13,962)	10,000		(71)		4,033		-
Parking Day 2023		13,500	62	(13,983)	(4,567)	4,988		-
Parliament	(17,346)		157	(1,641)				(18,830)
Site 21	(85,404)		1,265	(1,978)	(4,567)			(90,684)
The Grove	(66,868)		679	(29,316)	(4,567)			(100,072)
	(335,737)	98,233	2,710	(57,345)	(18,268)	9,021		(301,386)

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Other Reserves 2023	Opening Balance	Income	Interest	Admin Costs Allocated	Transfer from/(to) other Projects	Closing Balance
Henry Lang Fund	476,711	-	6,086	-	(9,021)	473,776

Total Reserves

172,390

Project Reserves 2022	Opening Balance	Income	Interest	Project Costs	Admin Costs Allocated	Transfer from/(to) Henry Lang	Transfer between Projects	Closing Balance
4 Plinths (7)	(57,817)	30,840	-	(435)	-	27,412	-	-
4 Plinths (8)	(24,627)	-	214	(43,239)	(2,746)	-	-	(70,398)
Civic Square Project	(77,975)	-	-	-	-	3,242	-	(74,733)
Hook of Maui II	(7,272)	13,500	13	-	-	(6,241)	-	-
Ourster (Opera House)	(5,608)	6,500	-	-	-	(894)	-	-
Oriental Bay	-	-	2	(4,280)	(2,746)	-	-	(7,026)
Parking Day	(6,808)	6,750	(2)	(117)	-	177	-	-
Parking Day 2022	-	-	-	(13,962)	-	-	-	(13,962)
Parliament	(8,553)	-	51	(6,098)	(2,746)	-	-	(17,346)
Site 21	(2,102)	-	240	(80,796)	(2,746)	-	-	(85,404)
The Grove	(38,894)	-	378	(25,606)	(2,746)	-	-	(66,868)
Totals	(229,656)	57,590	896	(174,533)	(13,730)	23,696	-	(335,737)

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Other Reserves 2022	Opening Balance	Income	Interest	Admin Costs Allocated	Transfer from other Projects	Closing Balance
Henry Lang Fund	497,336		3,071		(23,696)	476,711

Total Reserves

140,974

Note 6 - Commitments

	2023	2022
At 31 March 2023 the Trust has contractual commitments with artists	191,475	247,801

The trust has no other capital commitments.

Note 7 - Related Party Transactions

There were no transactions involving related parties during the financial year (Last Year Nil).

Note 8 - Events After the Balance Date

There were no events that have occurred after the balance date that would have a material impact on the Performance Report. (Last Year Nil).

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7/7/23
JSE

The Wellington Sculpture Trust

AUDIT REPORT TO MEMBERS

I have audited the financial report on pages 7 to 18. The financial report provides information about the past financial performance of the Wellington Sculpture Trust and its financial position as at 31 March 2023. This information is stated in accordance with the accounting policies set out on pages 10 and 11.

The Trustees Responsibilities

The Trustees are responsible for the preparation of a financial report which fairly reflects the financial position of the Trust as at 31 March 2023 and the results of its operations for the year ended on that date.

Auditor Responsibilities

It is my responsibility to express an independent opinion on the financial report presented by the Trustees and report my opinion to you.

Basis of Opinion

An audit includes examining, on a test basis, evidence relevant to the amounts and disclosures in the financial report. It also includes assessing:

The Significant and estimates and judgements made by the Trustees in the preparation of the financial report

Whether the accounting policies are appropriate to the circumstances of the Trust, consistently applied, and adequately disclosed.

I conducted my audit in accordance with New Zealand Auditing Standards. I planned and performed the audit to obtain all the information and explanations which I considered necessary to provide me with sufficient evidence to obtain reasonable assurance that the financial report is free from material misstatements, whether caused by fraud or error. In forming my opinion, I also evaluated the overall adequacy of the presentation of the information in the financial report.

Other than in my capacity as auditor, I have no active relationship with or interests in the Trust.

Qualification

As with other organisations of a similar nature, control over donations, prior to being recorded is limited and there are no practical audit procedures to determine the effect of this limited control.

In this respect alone I have not obtained all the information and explanations I have required.

In my opinion, subject to the above qualification, the financial statements on pages 7 to 18 fairly reflect the financial position of the Trust as at 31 March 2023 and the results of its operations and cash flows for the year ended on that date.

The audit was completed on 7 July 2023 and my qualified opinion expressed as at that date.

A handwritten signature in black ink, appearing to read 'John D. Cook', with a stylized flourish at the end.

John D. Cook B. Com
Wellington
7 July 2023

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The Sculpture Trust conveys its warmest appreciation to its financial supporters

Absolutely Positively
Wellington City Council
Me Heke Ki Pōneke



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Sue Elliott (Chair)
Nick Barratt-Boyes
Jane Black
Ruth Harley OBE CNZM
Helen Kedgley
Julian Ludbrook
Neil Plimmer MNZM
Ross Steele
Aaron Te One

DISTINGUISHED LIFE MEMBER

Margaret, Lady Trotter

ARTS ADVISORY PANEL

Karl Chitham (Director The Dowse Museum)
Gerald Parsonson (Parsonson Architects)
Elizabeth Thomson (Artist)
Reuben Friend (Manager Community & Partnerships, Porirua City Council)
Charlotte Davy (Head of Art, Te Papa)

PATRON

Rt Hon Dame Patsy Reddy

HONORARY FINANCIAL ADVISOR

Pat Sheehan (Consultant, Kendons Chartered Accountants)

HONORARY ADVISOR

John D. Cook (Young & Associates Ltd.)

HONORARY LEGAL ADVISOR

John Swan

WELLINGTON CITY COUNCIL LIAISON

Eve Armstrong (Senior Arts Advisor)
Karl Noldan/Greg Cairns (Public Art & Memorials Specialist)

ADMINISTRATOR

Kelly McDonald

