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TRUSTEES: Sue Elliott (Chair), Nick-Barratt-Boyes, Jane Black, Ruth Harley OBE CNZM, Helen Kedgley, Julian Ludbrook, Neil Plimmer MNZM, Ross Steele, Aaron Te One

## **Chair's Report**

## *April 2021 – March 2022*

In the unpredictable Covid environment we have continued to work on the four proposed permanent works, installed a temporary work and held three events in the past year.

Last year's Annual Review was the only activity impacted by Covid; we had to postpone the evening after the invitations had already gone out due to the restrictions on gatherings.

We are happy to report this coming year will see the fruits of our labour with two of our permanent works installed, and a number of events being held.

## The Grove:

Glen Hayward's work, *The Grove*, has been completed off-site. We are now waiting for the landscaping work to begin around the new Site 9 building on Wellington's Waterfront.

A change and enhancement to the work has been the use of the Japanese technique of Shou Sugi Ban, which involves burning the exterior of the wood. This has not only enhanced its aesthetic, but also provided a more durable surface and a protection against insects.

Glen's work, which elegantly reflects an aspect of the shipbuilding and maritime history of Wellington, is just shy of being fully funded thanks to generous donations from Richard T. Nelson, Willis Bond, LT McGuinness and many individual donations from our members.

We are hoping to have it installed by October 2022.

## Fibre Optic Colonnade Car Wash:

Eddie Clemens is hard at work on the wiring and computer programming for this wonderful light work which we are hoping, with its play on an industrial cleaning product (the car wash) in a completely plausible space (a tunnel), will bring a smile to the faces of the colonnade visitors as well as bringing a shift in thinking about this space, and public spaces in general.

The *Fibre Optic Colonnade Car Wash* is expected to be installed in November/December this year. The Trust is working assiduously to raise the remaining \$53,000 needed for the work.

## Whakamana Pōti Wāhine:

In 2020 the Trust was approached by the Women's Commonwealth Parliament and The Speaker of the House, the Rt Hon Trevor Mallard, to see if we would be interested in commissioning a work within the grounds of Parliament honouring the mahi, advocacy and participation of women, both tangata whenua and tangata tiriti, in New Zealand's democratic process.

The Trust formed an advisory group to provide appropriate expertise for such an important work. In November 2020, a brief was sent to a number of senior established women artists to respond to.

The Trust chose two of these works to take to phase 2 of the commissioning process. In the past 12 months we have selected our preferred work, and are currently working with this artist and Parliamentary Services to get to a point where we can sign a contract in the next few weeks.

The work we have selected (and had approved by The Speaker and Parliamentary Services) honours this bicultural mahi and advocacy of women who campaigned for suffrage, who fought for the right for women to stand as Members of Parliament, and those who finally successfully stood for national political office.

The purpose of this work is to not only talk to the past and present, but also invite future participation of women in political leadership.

Once we have signed the contract and agreed the final design, the focus of the Trust over the next 12 months will be to fundraise for this hugely significant and exciting work.

## A New Sculpture for Oriental Bay

The Trust is in the process of working with Wellington City Council to find a site on Oriental Bay for a work by artist Seung Yul Oh.

For the first time, the Trust approached a single artist to provide concepts for a work to be placed by the water in this location. Seung provided us with an exceptional work that will enhance this beautiful environment without taking away from the spectacular views of the harbour.

We hope to announce this work and commission Seung in the next couple of months.

## The Collin Post 4 Plinths Project:

In February this year we installed the first work to be selected in partnership with Collin Post's family to commemorate his life through the provision of a \$50,000 award for our biennial temporary sculpture award.

It was a beautiful evening on the waterfront for the launch of Ben Pearce's #PaperPalsAotearoa. Over 80 people joined us to celebrate the work which, with its colourful origami figures, has been enthusiastically received. When selecting this work the Trust and our Arts Advisers were mindful of the need to lift the spirits of a city that had been through lockdowns and restrictions, as well as continuing to feel the impact of the closure of many public buildings and venues.

The playfulness of this work and its universality have achieved our aim. This work was also our first foray into NFTs – when asked by Ben, it seemed like a good chance, with a temporary work, to explore this area of collision between art and technology.

## PARK(ing) Day:

In March this year, we held our most successful PARK(ing) Day to date. As with the unveiling of Ben's work above, Wellington was well and truly ready for a showcase of creativity.

This year we increased the participation fee paid to artists to \$500 and saw a record of 30 car parks in Cuba Street transformed into 'living parks' by artists, architects, dancers, musicians, students, teachers, businesses, and community groups.

Both the participants and the public revelled in the chance to enjoy the vitality of this event, coming hard on the heels of the occupation of Parliament Grounds and the extensive impact of Covid restrictions on the Wellington arts community. It was also helped by the fact we had an absolutely stunning Wellington day!

We are grateful to the Wellington City Council, who partner with us for this event and make it possible by generously providing the car parks and other support through the Creative Communities Arts Fund. We also want to thank LT McGuinness who each year, help with our Traffic Management Plan.

It has been a busy year, but we have an even busier year ahead with the installation of two works, and the planning we are now undertaking to celebrate our 40th anniversary in 2023. A milestone well worth celebrating.

By next year we will have provided Wellington with 31 permanent works and nine temporary sculptures – not bad for a group of volunteers and a part-time administrator. It is a team effort, and we rely enormously on the organisations and individuals in Wellington who have supported us over many years and the trust and commitment shown to us by the Wellington City Council during this time.

We look forward to sharing our plans with you.

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Sue Elliott

Chair July 2022

## **Entity Information**

Wellington Sculpture Trust For the year ended 31 March 2022

Legal Name of Entity:	Wellington Sculpture Trust
Entity Type and Legal Basis:	Wellington Sculpture Trust is a Charitable Trust registered under the Charitable Trust Act 1957 (registration number 230902).
Registration Number with DIA Charities:	CC20583
Entities Purpose or Mission:	To enrich Wellington through excellence in contemporary public sculpture.
Entity Structure:	A Board of Trustees govern the Trust. Current Trustees are: Sue Elliott (Chair) Lawrence Julian Wilson Ludbrook William Neil Plimmer Ross William Steele Helen Kedgley Ruth Harley Jane Black Aaron Te One Nick Barratt-Boyes The Board of Trustees meet on a monthly basis. The day-to-day operations are undertaken by the Administrator, Kelly McDonald
Main Sources of Entity's Cash & Resources:	The Wellington Sculpture Trust's primary source of funding is grants and donations for projects.
Additional Sources of Funding are:	Interest on term deposits Subscriptions Fundraising income
Main Methods Used by Entity to Raise Funds:	Fundraising campaigns and events for project funding
Entity's Reliance on Volunteers and Donated Goods or Services:	The Trustees and the professional advisers provide services on a voluntary basis
Physical Address:	Shed 6, Queens Wharf, Wellington 6011
Postal Address:	PO Box 195, Wellington 6140

## Wellington Sculpture Trust's Statement of Service Performance For the Year ended 31 March 2022

## Description of the Entity's outcomes:

The Wellington Sculpture Trust's mission is: To enrich Wellington through excellence in contemporary public sculpture.

To achieve this, we commission public works of art; we encourage and support sculptural practice in New Zealand, and we raise awareness, understanding and appreciation of contemporary public sculpture. Our efforts are designed to enhance Wellington's cultural vibrancy.

During the year we had specific outcomes we wanted to achieve:

\_to progress *The Grove,* a permanent sculpture by Glen Hayward for the Wellington Waterfront; \_to complete the commissioning and installation of the eighth 4 Plinths Temporary Sculpture Project, the first in partnership with the family of the late Collin Post;

\_to run our ninth PARK(ing) Day event in March 2022;

\_to reach agreement with the residents of Shed 21, sign a contract with the artist and commence fabrication of *Fibre Optic Colonnade Car Wash*, a new permanent work for the colonnade of Shed 21 by Eddie Clemens;

\_to continue our series of Public Art Talks in collaboration with local dealer galleries; and \_planning and undertaking fundraising for both *The Grove* and *Fibre Optic Colonnade Car Wash*; \_In August 2021 we held our Annual Review with guest speaker artist and educator, Professor Bob Jahnke;

\_to send a brief to 10-15 senior established women artists to provide proposals for a sculpture to be placed in Parliament Grounds commemorating the bi-cultural efforts by women to achieve the vote for women, for women to gain the right to stand and, ultimately, become members of the New Zealand House of Representatives.

\_ to select 2-3 works from these proposals to move through to the next phase of the selection process.

## Description and Quantification of the Entity's Outputs

	2021/22	Expected Last yr.	
Permanent Sculpture:	0	0	0

- Glen Hayward completed his off-site work on *The Grove* commission, and we continue to work with the landscape architects and building developers to co-ordinate the installation once all parties are ready. We are still confident the work will be installed in the third quarter of 2022 on completion of the building. Fundraising was undertaken throughout the year and is now almost complete.
- Negotiations around the site for the *Fibre Optic Colonnade Car Wash* were completed, the contract signed, and the artist paid his first installment for work to begin. Strenuous efforts have been undertaken for fundraising for this project. We remain confident that this will be completed, and the work will be installed at the end of 2022.
- In 2020 the Trust was approached by the Women's Commonwealth Parliament and The Speaker of the House, the Rt Hon Trevor Mallard, to see if the Trust would be interested in commissioning a work within the grounds of Parliament to celebrate the journey the women of Aotearoa New Zealand made to become Members of Parliament. The Trust formed an advisory group to provide appropriate expertise for such an important work. In November

2020, a brief was sent out to a number of senior established women artists to respond to. The proposals were received in February 2021. The Trust chose two of these works to take to phase 2 of the commissioning process and has now selected a preferred work. We are working with this party to get to a point where we can sign a contract in mid 2022.

• In April 2021, the Trust approached artist, Seung Yul Oh, requesting proposals for a sculpture to be sited on Oriental Bay. Seung provided four excellent concepts in December 2021 and the Trust is working with Wellington City Council to confirm the site, and the artist to execute the Trust's preferred proposal.

## Temporary Sculpture:

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• The Trust ran an open competition for the eighth 4 Plinths Sculpture Project Award. A large number of submissions were received and Ben Pearce's work *#PaperPals Aotearoa* was selected. The work was installed in February 2022.

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• It was the first work to be selected in the new partnership established with the Collin Post family to commemorate his life through the provision of \$50,000 award money, for the biennial temporary sculpture award: The Collin Post 4 Plinths Project.

## Event:

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- On 5 March 2022 we held our 9th PARK(ing) Day, in association with the Wellington City Council. This event saw 30 car parks in Cuba Street (a record number) transformed into 'living parks' by artists, architects, dancers, musicians, students, teachers, businesses, and community groups. This was believed to be our most successful PARK(ing) Day yet, both with the increase in the paid participation fee, and the event coming after the occupation of Parliament Grounds and the impact of Covid restrictions on the Wellington arts community. Here was a chance to participate and enjoy the creativity and vitality of Wellington. It also helped that we had a beautiful day.
- On 2 November, much delayed by Covid restrictions, we held our Annual Review with guest speaker Professor Robert Jahnke speaking about The Continuum of Māori Art.
- We held our ninth Public Art Talk (PAT) in August 2021, at City Gallery with Brett Graham.

## Additional Output Measures:

- We have kept our membership informed through 2x eNewsletters and 1x hardcopy newsletter.
- All activities undertaken during the year have been fully funded through grants and our own fundraising efforts.
- Our membership base remained static over Covid.
- We continue to have the support and respect of the Wellington City Council and other stakeholders.
- The trust undertook two major fundraising campaigns for both *The Fibre-Optic Colonnade Car Wash*, and *The Grove*.

## Additional information:

This year's activities were focused on continuing work on four permanent sculptures including consents and permissions, fundraising, and with two works, the selection process: The work for Parliament Grounds; the work for Shed 21, *Fibre-optic Colonnade Car wash*; Wellington Waterfront's *The Grove*; the work for Parliament Grounds; and a work by Seung Yul Oh for Oriental Bay.

## Ongoing:

- Progressing *The Grove* (wood project) with artist Glen Hayward due to be installed in mid-2022.
- Progressing *Fibre Optic Colonnade Car Wash*, with artist Eddie Clemens for Shed 21, continuing fundraising for the project, with an expected installation in December 2022.
- Progressing the commissioning of a work for Parliament Grounds: the signing of the contract; the public announcement of the work and the necessary fundraising. The announcement is expected in August 2022, and the fundraising campaign to commence shortly after.
- Progressing a work for Oriental Bay with confirmation of the site, completion of the commissioning/contracting and fundraising phase.
- Planning our next fundraising trip to Gibbs Farm or the East Cape.
- Planning for PARK(ing) Day March 2023.
- Working through the selection process for the ninth Collin Post 4 Plinths Project for installation in February 2024.
- Covid permitting, organising Public Art Talks around the installation of Glen Hayward and Eddie Clemens' works.

## Wellington Sculpture Trust Statement of Financial Performance For the year ended 31 March 2022

	Notes	Actual This	Actual Last
		Year	Year
		\$	\$
Revenue	1		
Donations, fundraising and other similar revenue		· · · ·	24,515
Fees, subscriptions and other revenue from members		2,181	13.548
Revenue from providing goods and services		129,390	123,983
Interest, dividends and other investment revenue		3,967	4,840
Other revenue		5,275	3,500
Total Revenue		140,813	170,386
Expenses	2		
Volunteers and employee related costs		17,165	16,379
Provision of goods or services		173,018	45,015
Other expenses		1,028	731
Total Expenses		191,211	62,125
Surplus/(Deficit) for the period		(50,398)	108.261
Transfer of net project income/expenditure to reserves		44,592	(103,656)
Surplus/(Deficit) for the period		(5,806)	4,605

This financial statement should be read in conjunction with the accompanying notes.

## Wellington Sculpture Trust Statement of Financial Position As at 31 March 2022

	Notes	Actual This	Actual Last
		Year	Year
Assets		\$	S
Current Assets	3		
Bank and Cash		155,915	324.454
Other current assets		5,751	29,738
Investments	3	400,000	270,566
Total Current Assets		561,666	624,758
Non-Current Assets			
Property, Plant and Equipment	4	1,215	2,237
Total Non-Current Assets		1,215	2,237
Total Assets		562,881	626,995
Current Liabilities			
Creditors and accruals	3	509	2.208
Employee entitlements		326	2,029
Project donations and grants with conditions	3	394,553	322,753
Total Current Liabilities		395,388	326,990
Net Assets		167,493	300,005
Accumulated Funds	5		
Accumulated surpluses	5	26,519	32,325
Reserves		140,974	267,680
Total Accumulated Funds		167,493	300,005

Trustee

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Date .

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## Wellington Sculpture Trust

## Statement of Cash Flows For the year ended 31 March 2022

	Actual This	Actual Last
	Year	Year
Cash Flows from Operating Activities	\$	\$
Cash was received from		
Donations, fundraising and other similar receipts	*	24,965
Fees, subscriptions and other revenue from members	2,181	13,548
Interest, dividends and other investment receipts	2,925	4,904
Other revenue	5,275	3,500
Cash was applied to:		
Volunteers and employee related costs	18,868	13,799
Provision of goods or services	174,724	43,635
Net Cash Flows from Operating Activities	(183,211)	(10,517)
Cash Flows from Investing and Financing Activities		
Cash was received from:		
Project donations and grants	144,106	76,647
Disposal of investments	270,566	600,000
Cash was applied to:		
Acquisition of investments	400.000	470,566
Purchase of Plant & Equipment	*	2522
Net Cash Flows from Investing and Financing Activities	14,672	203,559
Net Increase / (Decrease) in Cash	(168,539)	193,042
Opening Cash	324,454	131,412
Closing Cash	155,915	324,454
This is represented by:		
	155 015	324,454
Bank & Cash	155,915	524,434

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This financial statement should be read in conjunction with the accompanying notes.

# **Statement of Accounting Policies**

## Wellington Sculpture Trust For the year ended 31 March 2022

#### **Basis of Preparation**

The Trust has elected to apply PBE SFR-A (NFP) Public Benefit Entity Simple Format Reporting - Accrual (Not-For-Profit) on the basis that it does not have public accountability and has total annual expenses of equal to or less than \$2,000,000 for the last two annual reporting periods. All transactions in the Performance Report are reported using the accrual basis of accounting. The Performance Report is prepared under the assumption that the Trust will continue to operate as a going concern in the foreseeable future.

#### Revenue

Revenue is accounted for as follows:

#### Membership income

Fees and subscriptions received in exchange for invitations to sculpture openings and newsletters are recognised as revenue when cash is received.

#### Grants, Donations and Fundraising

Grants, Donations and Fundraising are accounted for depending on whether or not they have a "use or return" condition attached. Where no use or return conditions are attached, the revenue is recorded as income when the cash is received. Where income includes a use or return condition, it is initially recorded as a liability on receipt. The income is then subsequently recognised within the Statement of Financial Performance as the performance conditions are met.

#### Interest and dividend income

Interest income is recognised on an accruals basis. Other Income

All other income is accounted for on an accruals basis and accounted for in accordance with the substance of the transaction.

#### Income Tax

Wellington Sculpture Trust is a registered charity under the Charities Act 2005, and is exempt from income tax.

#### **Bank Accounts and Cash**

Bank accounts and cash in the Statement of Cash Flows comprise cash balances and bank balances (including short term deposits) with original maturities of 90 days or less.

#### Goods and Services Tax (GST)

All amounts are recorded exclusive of GST, except for Debtors and Creditors which are stated inclusive of GST

## Wellington Sculpture Trust Notes to the Performance Report For the Year ended 31 March 2021

### Property, plant and equipment

Property, plant and equipment are shown at cost less any accumulated depreciation and impairment losses.

#### Depreciation

Depreciation is provided on a straight-line basis on all property, plant and equipment, at rates that will write off the cost of the assets to their estimated residual values over their useful lives. The depreciation rates and useful lives associated with major classes of assets have been estimated as follows:

Furniture and fittings	4 to 10 years
Office equipment	4 to 10 years
Computer equipment and website	4 to 10 years

#### **Changes in Accounting Policies**

There have been no changes in accounting policies during the annual reporting period (last year - nil).

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Note 1 - Analysis of Revenue	This Year	Last Year
Donations fundraising and other similar surgers	\$	\$
Donations, fundraising and other similar revenue		1.000
Donations (other than from members)		23,515
Fundraising		
Total		24,515
Fees, subscriptions and other revenue from members		
Members Subscriptions and Donations	2,181	13,548
Total	2,181	13,548
Revenue from providing goods and services		
Project Income	129,390	123,983
Total	129,390	123,983
Interest, dividends and other investment revenue		
Interest	3,967	4,840
Total	3,967	4,840
Other Revenue		
Project Administration Funding	5,000	3,500
Sundry Income	275	
Total	5,275	3,500
Note 2 - Analysis of Expenses	This Year	Last Year
	\$	\$
Volunteer & Employee Related Costs		
Employment expenses	17,165	16,379
Provision of Goods or Services		
ACC	73	76
Administration costs allocated to projects	(13,732)	(13,104)
Advertising	275	
Bank Fees	237	185
Function Costs	1,916	1,856
General Expenses	587	1,697
Gibbs Farm Expenses		8,933
Interest Allocated to Projects	3,967	4,800
Interest - IRD	1	7
Office Expenses	1,043	1,516
Postage	914	
Printing & Stationery	258	840
Project Costs	173,982	34,909
Rent	1,200	1,200
Social Media	.60	
Telephone & Internet	1,122	1,222
Website Expenses	648	648
Xero Fees	467	230
Total	173,018	45,015

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Other Expenses	This Year	Last Year
Depreciation	\$	\$
IRD Penalties	1,021	353
Total	7	378
Total	1,028	731

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## Note 3 - Analysis of Assets and Liabilities

Assets	This Year	Last Yea:
	\$	Ş
Cash & Deposits		
Call Account	23,430	37,463
Savings Account	132,698	288,063
Credit Card	(213)	(1,072)
Total	155,915	324,454
Other Current Assets		
Accounts Receivable		29.153
Interest Accrual	1,105	63
GST	4,646	522
	5,751	29,738
Investments		
ANZ - TD – 1138 – 0.87% - 22 December 2021		270,568
ANZ - TD – 1139 – 2.10% - 9 December 2022	125,000	
ANZ - TD - 1140 - 1.00% - 17 June 2022	125,000	
ANZ - TD – 1142 – 0.50% - 30 May 2022	150,000	
Total	400,000	270,56
Liabilities		
Creditors and Accruais		
Creditors and Accruals Accounts Pavable	509	2,208
Accounts Payable		
	509 326 <b>835</b>	2,208 2,029 <b>4,23</b> 7
Accounts Payable Employment Entitlements	326	2,029
Accounts Payable Employment Entitlements Total	326	2,029
Accounts Payable Employment Entitlements Total Project donations and grants with conditions	326	2,029
Accounts Payable Employment Entitlements Total Project donations and grants with conditions	<u>326</u> 835	2,029 4,23 74.73
Accounts Payable Employment Entitlements Total Project donations and grants with conditions Civic Square Four Plinths (7)	<u>326</u> 835 74.733	2,029 4,23 74,73 30.84
Accounts Payable Employment Entitlements Total Project donations and grants with conditions Civic Square	<u>326</u> 835 74.733	2,029 4,23 74,73 30.84 61,950
Accounts Payable Employment Entitlements Total Project donations and grants with conditions Civic Square Four Plinths (7) Four Plinths (8)	326 835 74.733 71,950	2,029 4,23
Accounts Payable Employment Entitlements Total Project donations and grants with conditions Civic Square Four Plinths (7) Four Plinths (8) Hook of Maui II Oursler	326 835 74.733 71,950	2,029 4,23 74,73 30,84 61,959 13,500
Accounts Payable Employment Entitlements Total Project donations and grants with conditions Civic Square Four Plinths (7) Four Plinths (8) Hook of Maui II	326 835 74.733 71,950	2,029 4,233 74,73 30,84 61,959 13,500 6,500 6,750
Accounts Payable Employment Entitlements Total Project donations and grants with conditions Civic Square Four Plinths (7) Four Plinths (8) Hook of Maui II Oursler Parking Day Parliament	326 835 74.733 71,950 23,000	2,02 4,23 74,73 30.84 61,95 13,50 6,75 13,00
Accounts Payable Employment Entitlements Total Project donations and grants with conditions Civic Square Four Plinths (7) Four Plinths (8) Hook of Maui II Oursler Parking Day Parliament Site 21	326 835 74.733 71,950 23,000 75,818	2,02 4,23 74,73 30.84 61,95 13,50 6,75 13,00 43,89
Accounts Payable Employment Entitlements Total Project donations and grants with conditions Civic Square Four Plinths (7) Four Plinths (8) Hook of Maui II Oursler Parking Day Parliament	326 835 74.733 71,950 23,000	2,029 4,233 74,733 30.84 61,950 13,500 6,500

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## Note 4 - Property, Plant and Equipment

## This Year

			Current Year	
Opening			Depreciation	Closing
Carrying		Sales/	and	Carrying
Amount	Purchases	Disposals	Impairment	Amount
1				1
14	-		3	11
2,222			1,019	1,203
2,237	14		1,022	1,215
	Carrying Amount 1 14 2,222	Carrying Amount Purchases	Carrying Sales/ Amount Purchases Disposals	OpeningDepreciationCarryingSales/andAmountPurchasesDisposalsImpairment114-32,2221,019

### Last Year

Asset Class				Current Year	
	Opening			Depreciation	Closing
	Carrying		Sales/	and	Carrying
	Amount	Purchases	Disposals	Impairment	Amount
Furniture and fixtures	1		1.5		2
Office equipment	19			5	14
Website/Computer Equipment	49	2,521		348	2,222
Total	69	2,521	(#)	353	2,237

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## Note 5 - Accumulated Funds

Total	26,519	32,325
Accumulated surpluses/(deficits)	(5,806)	4,605
Opening Balance	32,325	27,720
Accumulated Surpluses	2022	2021

Project Reserves 2022	Opening Balance	Income	Interest	Project Costs	Admin Costs Allocated	Transfer from/(to) Henry Lang	Transfer between Projects	Closing Balance
4 Plinths (7)	(57,817)	30,840		(435)		27,412		-
Civic Square	(77,975)					3,242		(74,733)
4 Plinths (8)	(24,627)		214	(43,239)	(2,746)			(70,398)
Hook of Maui II	(7,272)	13,500	13			(6,241)		-
Oursler (Opera House)	(5,608)	6,500				(894)		
Oriental Bay			2	(4,280)	(2,746)			(7,026)
Parking Day	(6,808)	6,750	(2)	(117)		177		
Parking Day 2022				(13,962)				(13,962)
Parliament	(8,553)		51	(6,098)	(2,746)			(17,346)
Site 21	(2,102)		240	(80,796)	(2,746)			(85,404)
The Grove	(38,894)	-	378	(25,606)	(2,746)			(66,868)
	(229,656)	57,590	896	(174,533)	(13,730)	23,696		(335,737)

Other Reserves 2022	Opening Balance	Income	Interest	Admin Costs Allocated	Transfer from/(to) other Projects	Closing Balance
Henry Lang Fund	497,336	-	3,071		(23,696)	476,711

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Total Reserves

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140,974

Project Reserves 2021	Opening Balance	Income	Interest	Project Costs	Admin Costs Allocated	Transfer from/(to) Henry Lang	Transfer between Projects	Closing Balance
4 Plinths (6)	(30,783)	30,783						
4 Plinths (7)	(57,369)			(448)				(57,817)
4 Plinths (8)			260	(21,611)	(3,276)			(24,627)
Civic Square	(77,975)							(77,975)
Hook of Maui II	(7,322)		50					(7,272)
Oursler (Opera House)	(5,615)		7					(5,608)
Parking Day			3	(6,811)				(6,808)
Parliament			6	(5,283)	(3,276)			(8,553)
Site 21	1,646		284	(756)	(3,276)			(2,102)
The Grove	(35,792)		174		(3,276)			(38,894)
	(213,210)	30,783	784	(34,909)	(13,104)			(229,656)

Other Reserves 2021	Opening Balance	Income	Interest	Admin Costs Allocated	Transfer from other Projects
Henry Lang Fund	493,320		4,016		

### **Total Reserves**

267,680

497,336

**Closing Balance** 

## Note 6 - Commitments

At 31 March 2022 the Trust had contractual commitments with artists 247,801 -

The trust has no other capital commitments.

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## Note 7 - Related Party Transactions

There were no transactions involving related parties during the financial year (Last Year Nil).

## Note 8 - Events After the Balance Date

There were no events that have occurred after the balance date that would have a material impact on the Performance Report. (Last Year Nil).

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The Wellington Sculpture Trust

#### AUDIT REPORT TO MEMBERS

I have audited the financial report on pages 6 to 17. The financial report provides information about the past financial performance of the Wellington Sculpture Trust and its financial position as at 31 March 2022. This information is stated in accordance with the accounting policies set out on pages 9 and 10.

The Trustees Responsibilities

The Trustees are responsible for the preparation of a financial report which fairly reflects the financial position of the Trust as at 31 March 2022 and the results of its operations for the year ended on that date.

#### Auditor Responsibilities

It is my responsibility to express an independent opinion on the financial report presented by the Trustees and report my opinion to you.

#### **Basis of Opinion**

An audit includes examining, on a test basis, evidence relevant to the amounts and disclosures in the financial report. It also includes assessing:

The Significant and estimates and judgements made by the trustees in the preparation of the financial report

Whether the accounting policies are appropriate to the circumstances of the Trust, consistently applied, and adequately disclosed.

I conducted my audit in accordance with New Zealand Auditing Standards. I planned and performed the audit to obtain all the information and explanations which I considered necessary to provide me with sufficient evidence to obtain reasonable assurance that the financial report is free from material misstatements, whether caused by fraud or error. In forming my opinion, I also evaluated the overall adequacy of the presentation of the information in the financial report.

Other than in my capacity as auditor, I have no active relationship with or interests in the Trust.

#### Qualification

As with other organisations of a similar nature, control over donations, prior to being recorded is limited and there are no practical audit procedures to determine the effect of this limited control.

In this respect alone I have not obtained all the information and explanations I have required.

In my opinion, subject to the above qualification, the financial statements on pages 6 to 17 fairly reflect the financial position of the Trust as at 31 March 2022and the results of its operations and cash flows for the year ended on that date.

The audit was completed on 27 July 2022 and my qualified opinion expressed at that date.

John D. Cook B. Com Wellington 27 July 2022

## SPONSORS, DONORS AND SUPPORTERS

The Sculpture Trust conveys its warmest appreciation to its financial supporters

# **Post Family Trust**

Absolutely Positively Wellington City Council Me Heke Ki Põneke



**Richard T Nelson** 









YOUNG & ASSOCIATES LTD BUSINESS ADVISORS + CHARTERED ACCOUNTANTS



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Vivien & Geoff Atkinson	Neil & Rachel Plimmer
Everard & Antonella Aspell	Family of the late Marion nee Hodder & Martyn Spencer
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Bettina Bradbury	Emma Post
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## **DISTINGUISHED LIFE MEMBER**

Margaret, Lady Trotter

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Karl Chitham (Director The Dowse Museum) Gerald Parsonson (Parsonson Architects) Elizabeth Thomson (Artist) Reuben Friend (Manager Community & Partnerships, Porirua City Council) Charlotte Davy (Head of Art, Te Papa)

## HONORARY FINANCIAL ADVISOR

Pat Sheehan (Consultant, Kendons Chartered Accountants)

## HONORARY ADVISOR

John D. Cook (Young & Associates Ltd.)

## HONORARY LEGAL ADVISOR

John Swan

## WELLINGTON CITY COUNCIL LIAISON

Eve Armstrong (Senior Arts Advisor) Karl Noldan (Public Art & Memorials Specialist)

## ADMINISTRATOR

Kelly McDonald