





wellington sculpture trust

Contents

Chair's Report	1
Statement of Service Performance for year ended 31 March 2021	4
Statement of Financial Performance and Annual Accounts for year ended 31 March 2021	7
Approval of Financial Accounts	8
Auditor's Report	19
Supporters	21
Directory	22

PATRON: Her Excellency The Right Honourable Dame Patsy Reddy GNZM, QSO, Governor-General of New Zealand

TRUSTEES: Sue Elliott (Chair), Nick-Barratt-Boyes, Jane Black, Ruth Harley OBE CNZM, Helen Kedgley, Julian Ludbrook, Neil Plimmer MNZM, Ross Steele, Aaron Te One

Chair's Report

April 2020 – March 2021

The Wellington Sculpture Trust remains in good shape and good heart as the world continues to fight the growing variants of COVID-19. We can continue our work uninterrupted with no reliance on large gatherings, ticket sales or open borders. Our artists have continued to work independently on the works we have underway. That said, I often equate public works of art to icebergs: the work itself is the top 10% and the other 90% is below the surface and largely unseen. To keep the analogy going, sometimes it can seem like we are working at glacial speed, but much has happened in the last year below the surface.

Currently the Trust has no less than three permanent works in various stages of development, one temporary work, and a number of events being planned.

The Grove:

In 2018 we selected Glen Hayward's work *The Grove*, and it has been a very circuitous route to commission this exciting work for Whitmore Plaza on Wellington's waterfront.

It began with the donation of timbers and other relics from the *Inconstant*, a ship that foundered on the rocks near Pencarrow Head in 1849. The barque was sold to John Plimmer who towed it to shore and used the hulk as his customs house and warehouse.

The 1855 earthquake and subsequent reclamations buried the timbers. They were rediscovered not once but twice, in 1899 when work began on the new Bank of New Zealand head office, and again in 1997 during work on the development of The Bank Arcade.

In 2016 the Wellington Sculpture Trust was given some of these timbers and artefacts to commission a sculpture for the waterfront. Sadly, the wood proved unsuitable for a work to be located outdoors. Through our commissioning process, however, artist Glen Hayward provided an outstanding proposal; using the old timber and inspired by the copper headed nails he found among the artefacts (used in shipbuilding in the 1800s), he proposed a grove of these nails hammered into the reclaimed land using timbers from a former Wellington ferry wharf.

We are excited to be commissioning this work that so elegantly reflects an aspect of the shipbuilding and maritime history of Wellington's waterfront.

While Glen has been working on the wood over the past year, the Trust has gained a Resource Consent and *The Grove* will be installed when landscaping is undertaken on Whitmore Plaza, between the PwC building and the new building under construction on Site 9 within the North Kumutoto Precinct.

Installation should commence mid 2022.

Fibre Optic Colonnade Car Wash:

Again, this work was chosen through a competitive process in 2019, and the past two years have been all about working through the engineering and installation details for Eddie Clemen's brilliant work, *Fibre Optic Colonnade Car Wash*. Significant progress has now been made.

We have received permission from the Body Corporate of Shed 21 to attach the work into the ceiling of the colonnade, and with this agreement, we can now crack on with the Resource Consent process and the signing of the contract with Eddie.

We are grateful to the owners for their agreement and their support.

The Shed 21 colonnade (running along Waterloo Quay) presented us with a perfect opportunity for a light work that will be visible both day and night and provide an engaging and uplifting space for pedestrians in this entry way to our city and waterfront.

Fibre Optic Colonnade Car Wash is a kinetic light sculpture that takes the form of an automatic tunnel car wash with a dramatic twist; the bristles of the spinning car-wash brushes are fibre optic cables and will literally wash the colonnade and pedestrians in light and colour. More than this, the 'bristles' are smart LEDs that can be programmed to display a range of colours as well as animations. We will have five different programmes developed by Eddie.

We have permission to install 7 brushes into the colonnade and we hope to install this work in the second half of 2022.

Whakamana pōti wāhine:

In May 2020 a huge honour was bestowed on the Wellington Sculpture Trust. The Speaker of the House, The Rt Hon Trevor Mallard, provided us with a prominent site within Parliament's grounds to commission a sculpture to honour the bi-cultural mahi and advocacy of women that ultimately led to the right for women of Aotearoa New Zealand to vote, and later become members of Parliament.

Our hope is that the work will not only talk to the past and present, but also invite the future participation of women into political leadership. The work can be seen as a karanga: voicing the challenges of life and our connections to all those who have gone before.

In November 2020 we invited 12 senior artists to submit proposals. We were excited and enthralled by their responses. In May we invited two of the submitting artists to provide us with detailed proposals, engineering drawings and final budgets on which we can make a final decision.

Once this choice is confirmed by The Speaker, in consultation with Parliamentary Services, Heritage New Zealand and Parliament's Tumu Whakarae/ Principal Advisor Maori, we will sign a contract for the work to begin.

In recognition of this great honour and the responsibility of commissioning such an important work on this site of national significance, we established a separate Parliament Artwork Advisory panel to enlist the help of people with specific skill sets for the project, along with our arts advisors.

It is hoped the work will be installed in time for the 2023 celebrations of the 130th anniversary of the franchise of women in Aotearoa New Zealand.

The Collin Post 4 Plinths Project:

This year we announced a partnership with the family of the late Collin Post to celebrate and commemorate the life of Collin, a long-time friend and supporter of the Trust. In July we were able to announce the partnership along with the winner of the eighth sculpture award: Ben Pearce with his work *#Aoteara Paper Pals*, and, thanks to the Post family, the increase of the award money to \$50,000.

Ben's work will be installed in February 2022 in time for the New Zealand Festival of the Arts.

Events:

One of the Sculpture Trust's objectives is to encourage and support sculptural practice in New Zealand and raise awareness, understanding and appreciation of contemporary public sculpture. One of the ways we do this is through a variety of events. This year in March, we held our 7th PARK(ing) Day, in association with the Wellington City Council. This year we took over 21 car parks in Cuba Street for a day and transformed them into something other. In September we held our eighth Public Art Talk (PAT) with three emerging sculptors in Jhana Millers (our former administrator's gallery). In February, in glorious sunshine we held another successful trip to the awe-inspiring Gibbs Farm in the Kaipara.

Fundraising:

Of course, in any given year, fundraising is a big part of our annual workload and in a Covid environment this does not get any easier. Fortunately, for most of our projects we had commenced fundraising and believe in the short-term we can manage. We will need to work hard to raise the remaining funds but we are up for the challenge. We have a great and dedicated team of Trustees committed to the task.

We remain grateful for the ongoing support of our members and partners, in particular, City Arts and Public Parks and Memorials within the Wellington City Council.

I would like to thank Sonya Lacey our former Office Administrator who left us for Tauranga at the end of the financial year, and welcome Kelly McDonald to the role who has hit the ground running. Finally, I want to thank my hardworking fellow Trustees; we have a great team who all make a significant contribution, and with their enthusiasm and energy ensure we have some fun along the way.

We all remain dedicated to enhancing Wellington's cultural vibrancy.



Sue Elliott

Chair

August 2021

Entity Information

Wellington Sculpture Trust For the year ended 31 March 2021

Legal Name of Entity:	Wellington Sculpture Trust
Entity Type and Legal Basis:	Wellington Sculpture Trust is a Charitable Trust registered under the Charitable Trust Act 1957 (registration number 230902).
Registration Number with DIA Charities:	CC20583
Entities Purpose or Mission:	To enrich Wellington through excellence in contemporary public sculpture.
Entity Structure:	<p>The Trust is governed by a Board of Trustees. Current Trustees are:</p> <p>Sue Elliott (Chair) Lawrence Julian Wilson Ludbrook William Neil Plimmer Ross William Steele Helen Kedgley Ruth Harley Jane Black Aaron Te One (from April 2021) Nick Barratt-Boyes</p> <p>The Board of Trustees meet on a monthly basis. The day to day operations are undertaken by the Administrator (Sonya Lacey; from February 2021, Kelly McDonald)</p>
Main Sources of Entity's Cash & Resources:	The Wellington Sculpture Trust's primary source of funding is grants and donations for projects.
Additional Sources of Funding are:	Interest on term deposits Subscriptions Fundraising income
Main Methods Used by Entity to Raise Funds:	Fundraising events for project funding
Entity's Reliance on Volunteers and Donated Goods or Services:	The Trustees and the professional advisers provide services on a voluntary basis
Physical Address:	Shed 6, Queens Wharf, Wellington 6011
Postal Address:	PO Box 195, Wellington 6140

Wellington Sculpture Trust’s Statement of Service Performance For the Year ended 31 March 2021

Description of the Entity’s outcomes:

The Wellington Sculpture Trust’s mission is: To enrich Wellington through excellence in contemporary public sculpture.

To achieve this we commission public works of art; we encourage and support sculptural practice in New Zealand, and we raise awareness, understanding and appreciation of contemporary public sculpture. Our efforts are designed to enhance Wellington’s cultural vibrancy.

During the year we had specific outcomes we wanted to achieve:

- _to progress *The Grove*, a permanent sculpture by Glen Hayward for the Wellington Waterfront;
- _to commence the commissioning process for the eighth 4 Plinths Temporary Sculpture Project for February 2022;
- _to run our eighth PARK(ing) Day event in March 2021;
- _to progress discussions with the residents to enable the commissioning of *Fibre Optic Car Wash*, a new permanent work for the colonnade of Shed 21 by Eddie Clemens;
- _to continue our series of Public Art Talks in collaboration with local dealer galleries; and
- _planning and undertaking a fundraising trip Gibbs Farm, Kaipara New Zealand in February 2021;
- _In August 2020 we held our Annual Review with guest speaker Mr Hideaki Fukutake;
- _to continue discussions with the late Collin Post’s family to partner with the Trust in funding the \$50,000 4 Plinth Sculpture Award.
- _to continue discussions with The Speaker, Rt Hon Trevor Mallard to place a sculpture in Parliament Grounds to commemorate women Members of Parliament and the bi-cultural efforts by women to achieve the vote for women and to enable them to stand and become members of the New Zealand House of Representative.

Description and Quantification of the Entity’s Outputs

	2020/21	Expected	Last year
Permanent Sculpture:	0	0	0

- We have completed the resource consenting process and paid artist, Glen Hayward, his first instalment for the commissioning of the work. We are still confident the work will be installed in mid 2022 once the building is completed. Glen will continue working on *The Grove* throughout the year.
- We are still working through issues with the Shed 21 Body Corporate concerning bolting the work into the ceiling of the colonnade. Once we have agreement to do this, we can commence the building and resource consent process.
- In May 2020 the Trust was approached by the Women’s Commonwealth Parliament and The Speaker of the House, the Rt Hon Trevor Mallard, to see if we were interested in commissioning a work within the grounds of Parliament to celebrate the journey the women of Aotearoa New Zealand made to become Members of Parliament. The Trust formed an advisory group to provide appropriate expertise for such an important work. In November, a brief was sent to a number of senior established women artists to respond to the brief. The proposals were received in February 2021.

Temporary Sculpture: 1 1 2

- The Trust ran an open competition for the 8th 4 Plinths Sculpture Project Award. A large number of submissions were received, and four artists were selected to provide detailed proposals.
- Discussions commenced with the Collin Post family on how the family and Trust might be able to celebrate and commemorate the life of Collin who passed away suddenly in September 2019. In July 2020 we were able to announce the partnership with the Post Family to provide the \$50,000 award money for the biennial temporary sculpture award: The Collin Post 4 Plinths Project.

Event: 4 4 4

- On 5 March 2021 we held our 8th PARK(ing) Day, in association with the Wellington City Council. This event saw 21 car parks in the central CBD transformed into 'living parks' by artists, architects, dancers, musicians, students, teachers, businesses and community groups.
- On 23 July 2020 we held our Annual Review with guest speaker Mr Mr Hideaki Fuketake , a member of the family who created the Benesse Art Site on Naoshima in Japan's Inland Sea. Last year the trust had taken a fundraising trip to the island.
- We held our eighth Public Art Talk (PAT) in September 2020, with three emerging sculptors in Jhana Millers gallery.
- In February 2021 we took a party of 100 people on a fundraising trip to Gibbs Farm in the Kaipara.

Additional Output Measures:

- We have kept our membership informed through 2x e-Newsletters and 1x hardcopy newsletter.
- All activities undertaken during the year have been fully funded through grants and our own fundraising efforts.
- Our membership base continues to expand.
- We continue to have the support and respect of the Wellington City Council and other stakeholders.

Additional information:

This year's activities were focused on continuing work on three permanent sculptures: The Shed 21, *Fibre-optic Colonnade Car wash*; Wellington Waterfront's, *The Grove*; and the work for Parliament Grounds. Equally, much work was done on the call for entries and selection of the next 4 Plinths work; the memorandum of understanding with the Post Family; alongside the events held and fundraising.

Ongoing:

- Progressing *The Grove* (wood project) with artist Glen Hayward due to be installed in mid-2022.
- Progressing *Fibre Optic Colonnade Car Wash*, with artist Eddie Clemens for Shed 21, hopefully with approval from the Body Corporate.
- Progressing the commissioning of a work for Parliament Grounds
- Progressing a work for Oriental Bay.
- Planning our next fundraising trip to the East Cape.
- Planning for PARK(ing) Day March 2022.
- Continue working with Ben Pearce the inaugural Collin Post 4 Plinth Project recipient to install his work in February 2022.
- Organising a Public Art Talk by Yolunda Hickman before her work is de-installed in January 2022, and a PAT with Glen Hayward for the installation of a part of his 4 Plinths work, now installed in the grounds of Rita Angus's Cottage.

Wellington Sculpture Trust
Statement of Financial Performance
For the year ended 31 March 2021

	Notes	Actual This Year \$	Actual Last Year \$
Revenue	1		
Donations, fundraising and other similar revenue		24,515	14,243
Fees, subscriptions and other revenue from members		13,548	12,145
Revenue from providing goods and services		123,983	39,185
Interest, dividends and other investment revenue		4,840	10,733
Other revenue		3,500	7,000
Total Revenue		170,386	83,306
Expenses	2		
Volunteers and employee related costs		16,379	16,457
Provision of goods or services		45,015	171,413
Other expenses		731	127
Total Expenses		62,125	187,997
Surplus/(Deficit) for the period		108,261	(104,691)
Transfer of net project income/expenditure to reserves		(103,656)	101,241
Surplus/(Deficit) for the period		4,605	(3,450)

B
14/3/21

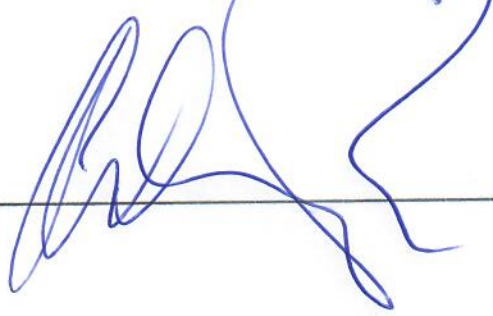
This financial statement should be read in conjunction with the accompanying notes.

Wellington Sculpture Trust
Statement of Financial Position
As at 31 March 2021

	Notes	Actual This Year \$	Actual Last Year \$
Assets			
Current Assets			
Bank and Cash	3	324,454	131,412
Other current assets		29,738	22,104
Investments	3	270,566	400,000
Total Current Assets		624,758	553,516
Non-Current Assets			
Property, Plant and Equipment	4	2,237	69
Total Non-Current Assets		2,237	69
Total Assets		626,995	553,585
Current Liabilities			
Creditors and accruals	3	2,208	-
Employee entitlements		2,029	-
Project donations and grants with conditions	3	322,753	245,754
Total Current Liabilities		326,990	245,754
Net Assets		300,005	307,831
Accumulated Funds			
Accumulated surpluses	5	32,325	27,720
Reserves		267,680	280,111
Total Accumulated Funds		300,005	307,831


 _____ Trustee

Date 16.8.21


 _____ Trustee

Date 16/8/21


 16/8/21

This financial statement should be read in conjunction with the accompanying notes.

Wellington Sculpture Trust

Statement of Cash Flows For the year ended 31 March 2021

	Actual This Year \$	Actual Last Year \$
Cash Flows from Operating Activities		
Cash was received from		
Donations, fundraising and other similar receipts	24,965	13,269
Fees, subscriptions and other revenue from members	13,548	5,745
Revenue from providing goods and services	-	237
Interest, dividends and other investment receipts	4,904	15,247
Other revenue	3,500	6,087
Cash was applied to:		
Volunteers and employee related costs	13,799	25,126
Provision of goods or services	43,635	191,420
	<u>(10,517)</u>	<u>(175,960)</u>
Net Cash Flows from Operating Activities		
Cash Flows from Investing and Financing Activities		
Cash was received from:		
Project donations and grants	76,647	36,353
Disposal of investments	600,000	570,000
Cash was applied to:		
Acquisition of investments	470,566	400,000
Purchase of Plant & Equipment	2,522	-
	<u>203,559</u>	<u>206,353</u>
Net Cash Flows from Investing and Financing Activities		
	<u>193,042</u>	<u>30,392</u>
Net Increase / (Decrease) in Cash		
Opening Cash	<u>131,412</u>	<u>101,020</u>
Closing Cash	<u>324,454</u>	<u>131,412</u>
This is represented by:		
Bank & Cash	<u>324,454</u>	<u>131,412</u>

This financial statement should be read in conjunction with the accompanying notes.


16/5/21

Wellington Sculpture Trust
Statement of Accounting Policies
For the Year ended 31 March 2021

Basis of Preparation

The Trust has elected to apply PBE SFR-A (NFP) Public Benefit Entity Simple Format Reporting - Accrual (Not-For-Profit) on the basis that it does not have public accountability and has total annual expenses of equal to or less than \$2,000,000 for the last two annual reporting periods. All transactions in the Performance Report are reported using the accrual basis of accounting. The Performance Report is prepared under the assumption that the Trust will continue to operate as a going concern in the foreseeable future.

Revenue

Revenue is accounted for as follows:

Membership income

Fees and subscriptions received in exchange for invitations to sculpture openings and newsletters are recognised as revenue when cash is received.

Grants, Donations and Fundraising

Grants, Donations and Fundraising are accounted for depending on whether or not they have a "use or return" condition attached. Where no use or return conditions are attached, the revenue is recorded as income when the cash is received. Where income includes a use or return condition, it is initially recorded as a liability on receipt. The income is then subsequently recognised within the Statement of Financial Performance as the performance conditions are met.

Interest and dividend income

Interest income is recognised on an accruals basis.

Other Income

All other income is accounted for on an accruals basis and accounted for in accordance with the substance of the transaction.

Income Tax

Wellington Sculpture Trust is a registered charity under the Charities Act 2005, and is exempt from income tax.

Bank Accounts and Cash

Bank and Cash in the Statement of Cash Flows comprise cash balances and bank balances (including short term deposits) with original maturities of 90 days or less.

Goods and Services Tax (GST)

All amounts are recorded exclusive of GST, except for Debtors and Creditors which are stated inclusive of GST.


16/5/21

Wellington Sculpture Trust
Notes to the Performance Report
For the Year ended 31 March 2021

Property, plant and equipment

Property, plant and equipment are shown at cost less any accumulated depreciation and impairment losses.

Depreciation

Depreciation is provided on a straight-line basis on all property, plant and equipment, at rates that will write off the cost of the assets to their estimated residual values over their useful lives. The depreciation rates and useful lives associated with major classes of assets have been estimated as follows:

Furniture and fittings	4 to 10 years
Office equipment	4 to 10 years
Computer equipment and website	4 to 10 years

Changes in Accounting Policies

There have been no changes in accounting policies during the annual reporting period (last year - nil).


16/5/21

Note 1 - Analysis of Revenue

	This Year \$	Last Year \$
Donations, fundraising and other similar revenue		
Donations (other than from members)	1,000	-
Fundraising	23,515	14,243
Total	<u>24,515</u>	<u>14,243</u>
Fees, subscriptions and other revenue from members		
Members Subscriptions and Donations	13,548	12,145
Total	<u>13,548</u>	<u>12,145</u>
Revenue from providing goods and services		
Project Income	123,983	39,185
Total	<u>123,983</u>	<u>39,185</u>
Interest, dividends and other investment revenue		
Interest	4,840	10,733
Total	<u>4,840</u>	<u>10,733</u>
Other Revenue		
Project Administration Funding	3,500	7,000
Total	<u>3,500</u>	<u>7,000</u>

Note 2 - Analysis of Expenses

	This Year \$	Last Year \$
Volunteer & Employee Related Costs		
Employment expenses	16,379	16,457
Provision of Goods or Services		
ACC	76	80
Administration costs allocated to projects	(13,104)	(13,166)
Bank Fees	185	240
Function Costs	1,856	2,868
General Expenses	1,697	880
Gibbs Farm Expenses	8,933	-
Interest Allocated to Projects	4,800	10,733
Interest - IRD	7	9
Naoshima Expenses	-	14,615
Office Expenses	1,516	704
Parking Day Costs	-	4,231
Printing & Stationery	840	651
Project Costs	34,909	146,324
Rent	1,200	1,200
Telephone & Internet	1,222	1,166
Website Expenses	648	648
Xero Fees	230	230
Total	<u>45,015</u>	<u>171,413</u>

J.
16/8/24

Other Expenses

Depreciation
IRD Penalties
Total

This Year	Last Year
\$	\$
353	23
378	104
<u>731</u>	<u>127</u>

[Handwritten signature]
11/18/23

Note 3 - Analysis of Assets and Liabilities

Assets	This Year	Last Year
	\$	\$
Cash & Deposits		
Call Account	37,463	48,371
Savings Account	288,063	83,805
Credit Card	(1,072)	(764)
Total	324,454	131,412
Other Current Assets		
Accounts Receivable	29,153	4,050
PAYE Prepayment	-	551
Interest Accrual	63	127
GST	522	17,376
	29,738	22,104
Investments		
ANZ - TD - 1135 - 2.05% - 24 July 2020	-	200,000
ANZ - TD - 1136 - 1.80% - 24 June 2020	-	200,000
ANZ - TD - 1138 - 0.87% - 22 December 2021	270,566	-
Total	270,566	400,000
Liabilities		
Creditors and Accruals		
Accounts Payable	2,208	-
Employment Entitlements	2,029	-
Total	4,237	-
Project donations and grants with conditions		
Quasi	74,733	74,733
Four Plinths (6)	-	30,783
Four Plinths (7)	30,840	30,840
Four Plinths (8)	61,950	-
Hook of Maui II	13,500	13,500
Oursler	6,500	6,500
Parking Day	6,750	-
Parliament	13,000	-
Site 21	43,898	32,398
The Grove	71,582	57,000
Total	322,753	245,754


16/5/21

Note 4 - Property, Plant and Equipment

This Year
Asset Class

	Opening Carrying Amount	Purchases	Sales/ Disposals	Current Year Depreciation and Impairment	Closing Carrying Amount
Furniture and fixtures	1	-	-	-	1
Office equipment	19	-	-	5	14
Website/Computer Equipment	49	2,521	-	348	2,222
Total	69	2,521	-	353	2,237

Last Year

Asset Class

	Opening Carrying Amount	Purchases	Sales/ Disposals	Current Year Depreciation and Impairment	Closing Carrying Amount
Furniture and fixtures	1	-	-	-	1
Office equipment	25	-	-	6	19
Website/Computer Equipment	66	-	-	17	49
Total	92	-	-	23	69

J.F.
11/15/21

Note 5 - Accumulated Funds

Accumulated Surpluses

	2021	2020
Opening Balance	27,720	31,170
Accumulated surpluses/(deficits)	4,605	(3,450)
Total	32,325	27,720

Project Reserves 2021	Opening Balance	Income	Interest	Project Costs	Admin Costs Allocated	Transfer from/(to) Henry Lang	Transfer between Projects	Closing Balance
4 Plinths (6)	(30,783)	30,783						-
4 Plinths (7)	(57,369)			(448)				(57,817)
Quasi	(77,975)							(77,975)
4 Plinths (8)	-		260	(21,611)	(3,276)			(24,627)
Hook of Maui II	(7,322)		50					(7,272)
Oursler (Opera House)	(5,615)		7					(5,608)
Parking Day	-		3	(6,811)				(6,808)
Parliament	-		6	(5,283)	(3,276)			(8,553)
Site 21	1,646		284	(756)	(3,276)			(2,102)
The Grove	(35,792)		174		(3,276)			(38,894)
	(213,209)	30,783	784	(34,909)	(13,104)			(229,656)

Other Reserves 2021	Opening Balance	Income	Interest	Admin Costs Allocated	Transfer from/(to) other Projects	Closing Balance
Henry Lang Fund	493,320	-	4,016	-		497,336

Total Reserves

267,680

[Handwritten signature]
16/8/21

Project Reserves 2020	Opening Balance	Income	Interest	Project Costs	Admin Costs Allocated	Transfer from/(to) Henry Lang	Transfer between Projects	Closing Balance
4 Plinths (6)	(58,200)					27,417		(30,783)
4 Plinths (7)	(9,370)		150	(45,516)	(2,633)			(57,369)
Quasi	(16,715)		441	(54,385)	(2,633)	7,588	(12,272)	(77,975)
Gateway	130,000					(130,000)		-
Hook of Maui II	(7,446)		124					(7,322)
Oursler (Opera House)	-		18	(3,000)	(2,633)			(5,615)
Site 21	(2,585)		466	(5,874)	(2,633)		12,272	1,646
The Grove	3,172		1,220	(37,550)	(2,633)			(35,792)
	38,857	-	2,419	(146,325)	(13,166)	(94,995)	-	(213,209)

Other Reserves 2020	Opening Balance	Income	Interest	Admin Costs Allocated	Transfer from other Projects	Closing Balance
Henry Lang Fund	390,011		8,314		94,995	493,320

Total Reserves

280,111

Note 6 - Commitments

2021

2020

At 31 March 2021 the Trust had no contractual commitments with artists

-

87,616

The trust has no other capital commitments.

Note 7 - Related Party Transactions

There were no transactions involving related parties during the financial year (Last Year Nil).


16/8/21

Note 8 - Events After the Balance Date

There were no events that have occurred after the balance date that would have a material impact on the Performance Report. (Last Year Nil).


16/5/21

The Wellington Sculpture Trust

AUDIT REPORT TO MEMBERS

I have audited the financial report on pages 6 to 17. The financial report provides information about the past financial performance of the Wellington Sculpture Trust and its financial position as at 31 March 2021. This information is stated in accordance with the accounting policies set out on pages 9 and 10.

The Trustees Responsibilities

The Trustees are responsible for the preparation of a financial report which fairly reflects the financial position of the Trust as at 31 March 2021 and the results of its operations for the year ended on that date.

Auditor Responsibilities

It is my responsibility to express an independent opinion on the financial report presented by the Trustees and report my opinion to you.

Basis of Opinion

An audit includes examining, on a test basis, evidence relevant to the amounts and disclosures in the financial report. It also includes assessing:

- the significant estimates and judgements made by the Trustees in the preparation of the financial report

- whether the accounting policies are appropriate to the circumstances of the Trust, consistently applied, and adequately disclosed.

I conducted my audit in accordance with New Zealand Auditing Standards. I planned and performed the audit so as to obtain all the information and explanations which I considered necessary in order to provide me with sufficient evidence to obtain reasonable assurance that the financial report is free from material misstatements, whether caused by fraud or error. In forming my opinion I also evaluated the overall adequacy of the presentation of the information in the financial report.

Other than in my capacity as auditor, I have no active relationship with or interests in the Trust.

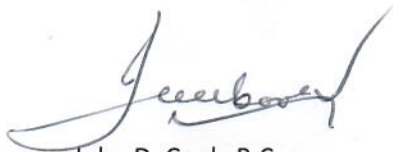
Qualification

As with other organisations of a similar nature, control over donations, prior to being recorded is limited and there are no practical audit procedures to determine the effect of this limited control.

In this respect alone I have not obtained all of the information and explanations I have required.

In my opinion, subject to the above qualification, the financial statements on pages 6 to 17 fairly reflect the financial position of the Trust as at 31 March 2021 and the results of its operations and cash flows for the year ended on that date.

The audit was completed on 16 August 2021 and my qualified opinion is expressed at that date.

A handwritten signature in black ink, appearing to read 'John D. Cook', written in a cursive style.

John D. Cook B.Com
Wellington
16 August 2021

SPONSORS, DONORS AND SUPPORTERS

The Sculpture Trust conveys its warmest appreciation to its financial supporters

Absolutely Positively
Wellington City Council
Me Heke Ki Pōneke

L.T.
McGuinness
LIMITED
BUILDING CONTRACTORS

WILLIS
BOND

walk WELLINGTON

Wellington City
creative
COMMUNITIES *nz*




YOUNG & ASSOCIATES LTD
BUSINESS ADVISORS • CHARTERED ACCOUNTANTS

 **kendons**

MAJOR SUPPORTERS

Post Family Trust

Richard Burrell

Richard Nelson

Gordon and Marie Shroff

Judith Trotter

Ann Trotter

Theresa Gattung

Fran and Ron Dixon

Keith and Helen Ferguson

Charlotte and Robert Fisher

Beverly Eriksen

Philipa Williams

Sir Michael and Lady Hardie Boys

Celia Spencer

Glenmore Trust

Kate Fortune

DIRECTORY

PATRON

Her Excellency The Right Honourable Dame Patsy Reddy
GNZM, QSO, Governor-General of New Zealand

TRUSTEES

Sue Elliott (Chair)
Nick Barratt-Boyes
Jane Black
Ruth Harley OBE CNZM
Helen Kedgley
Julian Ludbrook
Neil Plimmer MNZM
Ross Steele
Aaron Te One

DISTINGUISHED LIFE MEMBER

Margaret, Lady Trotter

ARTS ADVISORY PANEL

Karl Chitham (Director The Dowse Museum)
Gerald Parsonson (Parsonson Architects)
Elizabeth Thomson (Artist)
Reuben Friend (Kaihautū Director, Pātaka Art+Museum)
Charlotte Davy (Head of Art, Te Papa)

HONORARY FINANCIAL ADVISOR

Pat Sheehan (Director, Kendons Chartered Accountants)

HONORARY ADVISOR

John D. Cook (young & Associates Ltd.)

HONORARY LEGAL ADVISOR

John Swan

WELLINGTON CITY COUNCIL LIAISON

Nataša Petković-Jeremić (Manager City Arts)

ADMINISTRATOR

Kelly McDonald